

NC LEAF Funding Overview for FY 2010-2011

Program Funding:

Department of Justice: \$356,250 (no funding is used for personnel or operations)

Mecklenburg Bar Foundation: \$13,000 for assistance for 13 public interest attorneys employed in Mecklenburg County

Spangler Foundation: \$25,000 for assistance for Mecklenburg public interest attorneys

Operations Funding = \$110,955

IOLTA grant-\$49,700 for personnel

Administrative fees from law schools-\$61,255

The NC LEAF Loan Repayment Assistance Program Serves Attorneys Who:

- Have graduated from an ABA accredited law school
- Are employed full time in a law-related public service position-an organization providing legal services to the poor, a 501 (c) (3) nonprofit, a public defender's or district attorney's office, or a government agency:
- Have current law school educational debt obligation and are not in default on any loans
- Have an income below these qualifying levels:

**\$43,000 in the first year of practice,
\$48,000 in the second year of practice, and
\$53,000 in each subsequent year of practice**

Each participant contributes a percentage of his/her income towards debt repayment, and NC LEAF pays the remainder, up to \$7,000 per year per participant when sufficient funds are available. Money provided during the first three years is an interest-free loan that must be paid back if the participant leaves employment. These loans are then forgiven if the participant remains in public service for specified time periods.